



**“It allows us to give a larger gift than what we may be able to afford on an annual basis.” – BRIAN JONES**

# Transform the Future **TODAY**

A newsletter about planned giving to Toronto East General Hospital

## This issue:

Gift of Stock and Security

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Legacies At Work



**TORONTO EAST  
GENERAL HOSPITAL  
FOUNDATION**

## We want to give back to our local community.

**I**t wasn't long after Brian M. Jones hopped onto the Queen Street streetcar to pick up Betsy (Elizabeth) for their first date, that he came to love the Toronto Beach community.

More than 40-years later, Brian, a semi-retired chartered accountant, and Betsy, a retired teacher and life-long Beach resident, have worked, raised a family and built a wide network of friends throughout the lakefront community.

The two are an inspiring team – volunteering and supporting several local charities and non-profit organizations, including Toronto East General Hospital.



Betsy and Brian Jones

After donating to the hospital for more than 20 years, Brian and Betsy decided to make a planned gift.

*“It comes down to the local community,” says Brian. “As a long-time Beach resident, the hospital has been there for our family, friends and the community. We feel that a bequest is an opportunity to recognize the help the hospital has provided throughout our life – and to provide some help back. Also, it allows us to give a larger gift than what we may be able to afford on an annual basis.”*

Throughout his career in accounting, Brian has often encouraged clients to consider making a bequest to local institutions or charities in recognition of the important role

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they play within communities. He also cites the tax advantage to clients looking for savings, saying it represents a tax deduction of almost half.

Before Brian switched his career focus to accounting, he studied chemistry and nuclear magnetic resonance (MNR). His scientific background has given him a deeper appreciation for medical advances made in the past few decades, as well as the importance of donor support to advance costly research initiatives needed to advance new and better treatments and patient care.

*“Toronto East General Hospital has become a leading innovator in medical research and development,” says Brian. “It’s impressive, but not inexpensive. The hospital depends heavily on community support.”*

Brian and Betsy’s two youngest sons, Chris and Graham, continue to work and live in the community. Now married, they may one day rely on the hospital for their own families. If Brian and Betsy’s eldest son, Craig, (who was born at Toronto East General Hospital), decides to return to Toronto from California, they expect he’ll live in the community he was raised.

For Brian and Betsy, great patient care close to home will remain as critical in the future, as it is today.

*For more information on leaving a bequest to Toronto East General Hospital, please contact Debbie Owen our Planned Giving Officer at 416-469-6580 ext. 2161 or by email at down@tegh.on.ca.*

*If you have already included us in your Will please call Debbie and let her know.*

visit us online - [www.tegh.on.ca](http://www.tegh.on.ca)

## Gift of Stock & Security

With fall upon us and the end of the year in sight many people start to think about making or topping up their donations to Toronto East General Hospital. A great way to do this is through the use of publicly traded stocks, bonds or mutual funds. Donations of listed securities, over cash donations, are particularly attractive because of the tax benefits.

Since 2006 when the Federal Government changed some of the tax rules, even more tax relief is available for securities that have appreciated in value. If you have publicly traded stocks, bonds or mutual funds which have increased in value since you purchased them, you will be taxed at the rate of 23% on the capital gain when you sell them. However, if you donate the securities directly to the Toronto East General Hospital Foundation, the tax rate on the capital gain is reduced to 0%. You will also receive a charitable tax receipt for the fair market value of the securities. This will offset most or all of the taxes for the donation. Any unused amount from the charitable receipt can be claimed over the next five years.



Increasingly, people who make stock donations to our hospital are annual donors, people like you, who often donate a few hundred dollars a year but want to do more. When they review their investments, they realize that they own a security that has appreciated greatly. By donating this security directly to TEGH, you can leverage your giving for greater impact while minimizing the tax implications. Size does not matter – even a few thousand dollars can make a significant difference!

We welcome the opportunity to meet with you and your advisors to discuss your stock, bond or mutual fund giving options.

Please contact Teresa Vasilopoulos, Foundation President at 416-469-6237 or by email at [tvasi@tegh.on.ca](mailto:tvasi@tegh.on.ca)



## Legacies At Work – Paediatric Isolation Room

When a child comes in to the Stavro Critical Care Department at Toronto East General Hospital and the isolation flag goes up, medical staff now have available to them a modern, fully equipped Paediatric Isolation Room to ensure the safety of the child and the community. Opened with the help of a donation from the estate of the late Charlotte McClatchie this new room plays an key role in providing potentially life saving treatment to children in need.

Modern, brightly lit and colourful with state-of-the-art emergency treatment equipment including a Level 3 air circulation system and anti-room, TEGH Medical Staff can quickly place an immunosuppressed, contagious or potentially contagious child in this safe environment until further testing confirms diagnosis and treatment.

Bequests, like the one from Charlotte McClatchie make a big difference in the lives of children and families in our community. No matter the size, each gift goes a long way towards building a healthy future for everyone. Leaving a gift in your Will is a very simple thing to do. The size of gift does not matter, but the legacy you leave will make a lasting impact.



The Late Charlotte McClatchie

## RRSPs and RRIFs – Designate to TEGH and Save!

Gifts made through RRSPs (registered retirement savings plans) and RRIFs (registered retirement income funds) are a great way to offset taxes at the time of death.

Many people spend a lifetime growing RRSPs and RRIFs and are unaware that much of these hard earned and well managed funds can end up being paid as taxes. If you have a surviving spouse, these funds can be passed tax free. But, if you are already widowed or unmarried, these funds are automatically considered as income and must be included on your final personal tax return. This can sometimes push your final income bracket to the top level and leave a significant tax bill for your estate.

By naming the Toronto East General Hospital Foundation directly as the beneficiary of your RRSP or RRIF a charitable tax receipt is issued when the donation is received. This charitable tax receipt can be used to reduce the taxes paid by your estate. Many people find this is a very effective strategy to reduce estate taxes while allowing them to provide ample gifts from their remaining assets to their friends and loved ones.

## Bequest Wording

Simple language for including a gift in your Will to the Toronto East General Hospital Foundation.

- **A Specific Gift** permits you to direct your gift to the area of greatest need.

“I give, devise and bequeath to the Toronto East General Hospital Foundation the sum of \$ \_\_\_\_\_ to be used to support the Hospital’s areas of greatest need.”

- **A Residual Bequest** designates whatever remains of your estate after all debts, taxes, expenses, and all other bequests to your beneficiaries have been fulfilled.

“I give devise and bequeath to the Toronto East General Hospital Foundation \_\_\_\_\_ (all) or \_\_\_\_\_ % (a percentage) of the rest, residue, and remainder of my estate.”

- **A Restricted Bequest** permits you to direct your gift towards a specific purpose.

“I give, devise and bequeath to Toronto East General Hospital Foundation, the sum of \$ \_\_\_\_\_, to be used for \_\_\_\_\_.”  
(state use requested or area of hospital donation should be directed to)



# Our Way of Saying *Thank You!*

**N**amed after TEGH's founder, the Joseph H. Harris Society is our way of thanking you for helping us transform the future TODAY. It's an honorary society comprised of individuals who have made a commitment to leave a planned gift (bequest, life insurance, RRSP or RRIF) to the Toronto East General Hospital Foundation.

We invite you to become a member of the Joseph H. Harris Society and enjoy the fellowship of other visionaries who are committed to ensuring that the essential life-saving and award-winning work at TEGH will continue for generations to come. With your permission, we will honour you by including your name in Foundation publications and on the Joseph H. Harris Society Membership Roll, which is located in the Hospital. You will also be invited to special donor events each year, allowing you to meet other members of The Society and learn more about the latest medical advances at Toronto East General Hospital.

Please let us know if you have included the Toronto East General Hospital Foundation in your Will. The amount and type of your gift is always confidential and if you prefer, you can remain anonymous.



■ Foreground: Joseph H. Harris Legacy Society Members (left to right) J. Edna Beange, Helen Wilson (daughter of Joseph H. Harris) and Mary Harris (daughter-in-law of Joseph H. Harris). Background: (left to right) Teresa Vasilopoulos, President TEGH Foundation and Dr. Constantine Petrou, Chief of Paediatrics at TEGH and guest speaker at the Annual Society Luncheon, Fall 2011

## Thank You to our Sponsors!

The Toronto East General Hospital Foundation gratefully acknowledges the generosity of Aileen Pollock, Pollock Financial "Specializing in Retirement and Estate Planning" aileen@pollockfinancial.ca phone: 416-699-1292 as well as an Anonymous donor who helped pay for the cost of this newsletter.



Visit our website at  
**www.tegh.on.ca** to learn more  
about planned giving to  
Toronto East General Hospital.

**All gifts – whatever their size – are important and valued. It doesn't have to take a lot to make a real and lasting difference.**

**If you have any questions or need any further information please contact Debbie Owen our Planned Giving Officer at (416) 469-6580 ext. 2161 or by email at [dowen@tegh.on.ca](mailto:dowen@tegh.on.ca)**

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Charitable Registration Number: BN 11925 9448 RR0001

This newsletter is intended to provide general information and ideas on gift planning and is not intended to replace legal or tax advice. We encourage donors to consult with their legal and/or tax advisors before finalizing their gift to TEGH.

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